

December 9, 2025

To Management and the Board of Directors
CaringMatters, Inc.
518 S Frederick Ave
Gaithersburg, MD 20877

We have audited the financial statements of CaringMatters, Inc. as of and for the year ended June 30, 2025, and have issued our report thereon dated December 9, 2025. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated July 10, 2025, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of the system of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the system of internal control of CaringMatters, Inc. solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our comments regarding significant control deficiencies and other matters noted during our audit in a separate letter to you dated December 9, 2025.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, and our firm have complied with all relevant ethical requirements regarding independence.



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Significant Risks Identified

We have identified the following significant risks for this audit, based upon the nature of CaringMatters, Inc. rather than any specific identified concerns.

- Improper revenue recognition
- Management override of controls
- Classification of net assets and receivables

Our audit was planned and performed to address these risks, and any noted deficiencies regarding these risks would be addressed in a separate letter.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by CaringMatters, Inc. is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2025. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates and Related Disclosures

Accounting estimates and related disclosures are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the functional allocation of expenses. This estimate is based on CaringMatters, Inc. estimates of the proportion of cost applicable to each program. We evaluated the key factors and assumptions used to develop the functional allocation of expenses and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Management's estimate of in-kind donated goods and services is based on management's estimates and data provided by third party sources. In-kind donations are charged to expense based on the best available data received as donated goods and services from these third parties but is highly subject to estimation. We evaluated the key factors and assumptions used to develop the in-kind donations in determining that it is reasonable in relation to the financial statements taken as a whole.

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Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting CaringMatters, Inc.'s financial statements relate to:

The disclosure of the availability of CaringMatters, Inc.'s financial assets in Note 2 to the financial statements. Per ASU 2016-14, CaringMatters, Inc. must disclose quantitative and qualitative information about the availability of and how it manages its liquid available resources to meet cash needs for general expenditures within one year of the balance sheet date.

The disclosure of prior period adjustments in Note 10 to the financial statements. This disclosure discusses the corrections that were made to the 2024 financial statements for deferred revenue and accounts receivable balance as of June 30, 2024.

The financial statement disclosures are neutral, consistent and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. Management has corrected all identified misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to CaringMatters, Inc.'s financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated December 9, 2025.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

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Other Significant Matters, Findings or Issues

In the normal course of our professional association with CaringMatters, Inc., we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating conditions affecting the entity, and operating plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as CaringMatters, Inc.'s auditors.

Existence of a Material Misstatement that Affects the Financial Statements of a Prior Period in Which There Was a Predecessor Auditor

We have identified the existence of a material misstatement that affects the prior period financial statements on which the predecessor auditor had previously reported without modification.

An error in an overstatement of previously reported deferred revenue and accounts receivable was determined during the current year after a detail review was performed of the deferred revenue balance. It was found that special events and Gala transactions were posted to accounts receivable and deferred revenue before payment was received and were included in accounts receivable at year-end. This caused an overstatement of deferred revenue and accounts receivable by \$70,200.

This report is intended solely for the information and use of the Board of Directors, and management of CaringMatters, Inc. and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

A handwritten signature in black ink that reads "Snyder Cohn, PC". The signature is written in a cursive, flowing style.

SNYDER COHN, PC

North Bethesda, Maryland



December 9, 2025

Snyder Cohn, PC
11200 Rockville Pike
North Bethesda, MD 20852

This representation letter is provided in connection with your audit of the financial statements of CaringMatters, Inc., (the "Organization") which comprise the statement of financial position as of June 30, 2025 and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information such that, in the light of surrounding circumstances, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm that to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves as of December 9, 2025:

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated July 10, 2025, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
- 2) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of the system of internal control to prevent and detect fraud.
- 4) The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP.
- 5) All related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP.

- 6) All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- 7) We are not aware of any pending or threatened litigation, claims, and assessments whose effects should be considered when preparing the financial statements and we have not consulted legal counsel concerning litigation, claims, or assessments.
- 8) We have complied with all contractual agreements, grants, and donor restrictions.
- 9) We have maintained an appropriate composition of assets in amounts needed to comply with all donor restrictions.
- 10) We have accurately presented the Organization's position regarding taxation and tax-exempt status.
- 11) The bases used for allocation of functional expenses are reasonable and appropriate.
- 12) We have included in the financial statements all assets and liabilities under the Organization's control.
- 13) We have designed, implemented, and maintained adequate internal controls over the receipt and recording of contributions.
- 14) Reclassifications between net asset classes are proper.
- 15) The governing board's interpretations concerning whether laws place restrictions on net appreciation of donor-restricted endowments are reasonable and have been disclosed to you.
- 16) Methods and significant assumptions used by management to determine fair values, their consistency in application, and the completeness and adequacy of fair value information for financial statement measurement and disclosure purposes are appropriate.
- 17) As discussed in Note 10 of the financial statements, adjustments have been made to the 2024 financial statements that were audited by other auditors. We have reviewed these adjustments and have determined that they are appropriate.
- 18) With respect to the nonattest services performed, we have performed the following:
 - a) Made all management decisions and performed all management functions;
 - b) Assigned a competent individual to oversee the services;
 - c) Evaluated the adequacy of the services performed;
 - d) Evaluated and accepted responsibility for the result of the service performed; and
 - e) Established and maintained internal controls, including a process to monitor the system of internal control.

Information Provided

19) We have provided you with:

- a) Access to all information, of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
- b) Additional information that you have requested from us for the purpose of the audit;
- c) Unrestricted access to persons within the entity and others from whom you determined it necessary to obtain audit evidence;

20) All transactions have been recorded in the accounting records and are reflected in the financial statements.

21) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

22) We have provided to you our evaluation of the Organization's ability to continue as a going concern, including significant conditions and events present, and we believe that our use of the going concern basis of accounting is appropriate.

23) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:

- a) Management;
- b) Employees who have significant roles in internal control; or
- c) Others when the fraud could have a material effect on the financial statements.

24) We have no knowledge of any allegations of fraud, or suspected fraud, affecting the Organization's financial statements communicated by employees, former employees, analysts, regulators, or others.

25) We have no knowledge of any noncompliance or suspected noncompliance with laws, regulations, contracts, and grant agreements whose effects should be considered when preparing financial statements.

26) We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.

27) We have disclosed to you the identity of all the Organization's related parties and the nature of all the related party relationships and transactions of which we are aware.

28) The Organization has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any assets been pledged as collateral except as made known to you and disclosed in the financial statements.

29) We are in agreement with the treatment of the prior period adjustment.

30) CaringMatters, Inc. is an exempt Organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Organization's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.



Allison Stearns, Chief Executive Officer